

Money Experience Alignment with Missouri Core Curriculum Content Standards - High School

Missouri Core Curriculum Standards	Money Experience Alignment	Details
<p>INCOME</p> <ol style="list-style-type: none"> 1. Identify components and sources of income. 2. Analyze how career choice, education, skills, and economic conditions affect income and goal attainment. 3. Relate taxes, government transfer payments, and employee benefits to disposable income. 	<p><i>Lesson 3</i> <i>Lesson 4</i></p>	<p>In lesson 2, Money experience focuses on the concepts of loans and debt. The instructor will expand on these through the curriculum to explain the difference between good versus bad debt, how to build credit and how to get and keep an excellent credit score</p>
<p>MONEY MANAGEMENT</p> <ol style="list-style-type: none"> 1. Explain how limited personal financial resources affect the choices people make. 2. Interpret the opportunity costs of financial decisions. 3. Evaluate the consequences of personal financial decisions. 4. Apply a decision-making process to personal financial choices. 5. Summarize how inflation affects spending and saving decisions. 6. Evaluate how insurance (e.g., auto, home, life, medical and long-term health) and other risk management strategies protect against financial loss. 7. Design a financial plan (budget) for earning, spending, saving, and investing. 8. Demonstrate how to use the services available from financial institutions. 9. Analyze the role of the Federal Reserve in controlling the money supply. 	<p><i>Lessons 1-10</i></p>	<p>In these lessons, students will learn about the importance of having the proper health, property & casualty, life and disability insurance to protect themselves and their families. Money Experience explores the cost of these types of insurance and the great cost of NOT having them in place.</p>
<p>SPENDING AND CREDIT</p> <ol style="list-style-type: none"> 1. Compare the benefits and costs of alternatives in spending decisions. 	<p><i>Lessons 3, 4, and 5</i></p>	<p>In Lesson 3, Money Experience explains the significance of establishing an emergency fund, understanding the cost of living and</p>

<ol style="list-style-type: none"> 2. Evaluate information about products and services. 3. Compare the advantages and disadvantages of different payment methods. 4. Analyze the benefits and cost of consumer credit. 5. Compare sources of consumer credit (e.g., credit cards, consumer loans, auto loans, student loans). 6. Evaluate the terms and conditions of credit cards and consumer loans. 7. Evaluate factors that affect creditworthiness. 8. Explain the purpose and components of credit records. 9. Demonstrate awareness of consumer protection and information (e.g., identity theft, phishing, scams). 10. Propose ways to avoid or correct credit problems. 11. Describe the rights and responsibilities of buyers and sellers under consumer protection laws. 		<p>managing expenses. Living by these valuable guidelines would help to protect from bankruptcy and foreclosure.</p>
<p>SAVING AND INVESTING</p> <ol style="list-style-type: none"> 1. Compare consumer choices for saving and investing. 2. Explain the relationship between saving and investing. 3. Examine reasons for saving and investing, e.g., time value of money. 4. Compare the risk, return, liquidity, manageability, and tax aspects of investment alternatives. 5. Demonstrate how to buy and sell investments. 6. Analyze factors affecting the rate of return on investments (e.g., Rule of 72, simple interest, compound interest). 7. Evaluate sources of investment information. 8. Examine how agencies that regulate financial markets protect investors. 9. Demonstrate how to evaluate advisors' credentials and how to select professional advisors and their services. 	<p><i>Lessons 4, 5, 6, 7 and 8</i></p>	<p>Comparing and contrasting options for savings short term and longer term. Also, developing an understanding of retirement accounts and how to maximize a 401(k), if offered through an employer.</p>

Additional content: