

Money Experience Alignment with Illinois Core Curriculum Content Standards - High School

Illinois Core Curriculum Standards	Money Experience Alignment	Details
<p>SS.EC.FL.1.9-12: Analyze the costs and benefits of various strategies to increase income.</p>	<p><i>Lessons 1, 3 and 5</i></p>	<p>Students are able to choose a career. They can test their earning potential and see how/if their income covers expenses while still allowing for savings and meeting other goals.</p> <p>Based on what degrees he or she has (or does not have) career options become available to the students. Education levels and location determine median income levels used in the simulator. Students are able to choose to work part time while in school, invest in property, or start a “side-gig”, all showing ways that they could make more money focused around their priorities and interests.</p> <p>The lessons prepare students to not only decide what they will do after college, but demonstrate which career opportunities are available to them based on their previous decisions.</p>
<p>SS.EC.FL.2.9-12: Explain how to make informed financial decisions by collecting information, planning, and budgeting.</p>	<p><i>Lessons 1-10</i></p>	<p>Money Experience is divided into 10 lessons that cover the whole arc of life decisions - from going to college, getting a job, buying a house, and having a family right through retirement</p>

		<p>planning.</p> <p>ME focuses on prioritizing all of life's most important areas. Through this process and making decisions in line with those priorities, all areas of one's finances are considered.</p> <p>This program shows students how prioritizing helps to make life decisions and ultimately supports (or not) one's desired lifestyle.</p> <p>The main focus of ME is to show students how setting goals and making decisions based on their top priorities will lead to a better quality of life.</p>
<p>SS.EC.FL.3.9-12: Explain how time, interest rates, and inflation influence savings patterns over a lifetime.</p>	<p><i>Lessons 1, 7, and 8</i></p>	
<p>SS.EC.FL.4.9-12: Analyze costs and benefits of different credit and payment options for goods and services, the role of lenders, and interest.</p>	<p><i>Lesson 2</i></p>	<p>In lesson 2, Money Experience focuses on the concepts of loans and debt. The instructor will expand on these through the curriculum to explain the difference between good versus bad debt, how to build credit and how to get and keep an excellent credit score</p>
<p>SS.EC.FL.5.9-12: Evaluate risks and rates of return of diversified investments.</p>	<p><i>Lessons 7 and 8</i></p>	<p>These lessons discuss the benefits of saving early and often, while showing the differences between pure savings vehicles and investment options. Risk</p>

		tolerance, time horizon and purpose of the funds are discussed.
<p>SS.EC.FL.6.9-12: Analyze the costs and benefits of insurance, including the influences of an individual's characteristics and behavior.</p>	<p><i>Lessons 4, 5, 6, and 9</i></p>	<p>These lessons cover all areas of insurance from needing homeowners insurance when buying a house, opting for life insurance when starting a family (or earlier), protecting your income through disability insurance and making sure you're covered by the right kind of health insurance. ME cover's what insurances are necessary for the expected and unexpected. Money Experience also explores the cost of these types of insurance and the greater cost of NOT having them in place.</p>